

DIRECTORS' INTERESTS

As at 30th June, 2002, the interests of the Directors and of their associates in the issued share capital of the Company as recorded in the register kept by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Companies were as follows:

	Number of shares beneficially owned				Total
	Personal	Family	Corporate	Other	
Wong Chung Ah, Johnny	1,000,000	1,235,000	—	38,458,487 ^(ai)	40,693,487
Dr. the Hon. Li Ka Cheung, Eric, <i>O.B.E., J.P.</i>	—	—	—	—	—
Dr. Yu Sun Say, <i>S.B.S., J.P.</i>	—	—	—	—	—
Wong Chung Yin, Michael	1,000,000	435,500	—	30,993,960 ^{(ai)(d)(b)}	32,429,460
Wong Chung Mat, Benedict	1,000,000	—	—	29,458,487 ^(aiii)	30,458,487
Chan Tsze Wah, Gabriel	2,337,500	—	—	—	2,337,500
Chan Wing Kwong, Paulus	1,800,000	—	—	—	1,800,000

Notes:

- (a) Batsford Limited, in its capacity as trustee of certain discretionary trusts, was interested in shares as follows:
- (i) 38,458,487 shares upon the terms of a discretionary trust established for the benefit of the family of Wong Chung Ah, Johnny;
 - (ii) 800,000 shares upon the terms of a discretionary trust established for the benefit of the family of Wong Chung Yin, Michael; and
 - (iii) 29,458,487 shares upon the terms of a discretionary trust established for the benefit of the family of Wong Chung Mat, Benedict.
- (b) Levy Pacific Limited and Pacific Way Limited were the holders of 17,584,960 shares and 12,609,000 shares, respectively, each ultimately owned by a discretionary trust established for the benefit of the family of Wong Chung Yin, Michael.