



The board of directors (the "Board") of Shenzhen High-Tech Holdings Limited (the "Company") would like to present the unaudited condensed consolidated financial statements of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2002 together with the comparative figures as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

| | Notes | Six months ended 30 June (Unaudited) | |
|--|-------|---|------------------|
| | | 2002 HK\$'000 | 2001 HK\$'000 |
| Turnover | 2 | 68,917 | 58,906 |
| Cost of sales | | (57,654) | (34,095) |
| Gross profit | | 11,263 | 24,811 |
| Other revenue | | 4,379 | 6,415 |
| Selling expenses | | (18,063) | (2,348) |
| Operating and administrative expenses | | (23,877) | (11,475) |
| Other operating expenses | | (7,880) | (5,000) |
| Profit/(loss) from operating activities | 2, 3 | (34,178) | 12,403 |
| Finance costs | | (82) | (107) |
| Share of profits less losses of: | | | |
| Associates | | (192) | (2) |
| Jointly-controlled entities | | (17) | – |
| Profit/(loss) before tax | | (34,469) | 12,294 |
| Tax | 4 | – | (1,337) |
| Profit/(loss) before minority interests | | (34,469) | 10,957 |
| Minority interests | | 355 | – |
| Net profit/(loss) from ordinary activities attributable to shareholders | | (34,114) | 10,957 |
| Earnings/(loss) per share | | | |
| – Basic | 5 | (HK0.53 cent) | HK0.21 cent |
| – Diluted | 5 | N/A | HK0.21 cent |