

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2002

	NOTES	30.6.2002 (unaudited) HK\$'000	31.12.2001 (audited) HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	8	21,442	44,320
Interest in a jointly controlled entity	9	210,260	—
Investment properties	10	166,101	238,710
Properties under development	11	132,524	165,741
		530,327	448,771
CURRENT ASSETS			
Properties for sale	11	54,108	72,451
Prepayments, deposits and other receivables		7,618	2,325
Trade receivables	12	25,160	26,594
Bank balances and cash		3,021	3,609
		89,907	104,979
CURRENT LIABILITIES			
Trade payables	13	4,240	4,508
Other payables and accruals		31,797	31,495
Amount due to ultimate holding company		—	79,569
Tax payables		17,197	17,248
Borrowings - due within one year		111,509	112,879
		164,743	245,699
NET CURRENT LIABILITIES		(74,836)	(140,720)
		455,491	308,051
CAPITAL AND RESERVES			
Share capital	14	79,917	31,332
Reserves	15	230,674	126,452
		310,591	157,784
NON-CURRENT LIABILITIES			
Borrowings - due after one year		144,900	150,267
		455,491	308,051