

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY***FOR THE SIX MONTHS ENDED 30 JUNE 2002*

	Total equity HK\$'000
At 1 January 2001	175,040
Net loss for the period	(15,309)
Shares issued at premium	17,251
Shares issue expenses	(396)
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At 30 June 2001	176,586
Deficit on revaluation of leasehold land and buildings not recognised in the consolidated income statement	(624)
Leasehold land and buildings revaluation reserve released to the consolidated income statement on disposals	(1,170)
Net loss for the period	(21,229)
Shares issued at premium	4,232
Shares issue expenses	(11)
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At 31 December 2001	157,784
Deficit on revaluation of leasehold land and buildings not recognised in the consolidated income statement	(9,277)
Leasehold land and buildings revaluation reserve released to the consolidated income statement on disposals	(347)
Net loss for the period	(151,447)
Shares issued at premium	315,752
Shares issue expenses	(1,874)
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At 30 June 2002	<u><u>310,591</u></u>