



JF JAPAN OTC
FUND INC.

Management

JF Asset Management Limited (“JFAML”) is the investment management company appointed to advise and manage the Company’s portfolio. J.P. Morgan Fleming Asset Management (Japan) Limited (“JPMFJ”) is the investment adviser to the Company.

With the completion of the merger between Robert Fleming Holdings Ltd. and The Chase Manhattan Corporation (“Chase”) in October 2000, and the subsequent merger between Chase and J.P. Morgan & Co. Incorporated in January 2001, both JFAML and JPMFJ became part of J.P. Morgan Chase & Co. (“JPMC”), one of the world’s premier financial services institutions. In asset management, JPMC operates globally under the name of JPMorgan Fleming Asset Management (“JPMFAM”), although in Asia it uses the sub-brand JF Asset Management. Funds under management for the global asset management business of JPMFAM were US\$541 billion as at 30 June 2002.