

The Board of Directors of Jinhui Holdings Company Limited (the "Company") announces the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2002 together with comparative figures for the corresponding period of 2001 as follows:

### CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2002

		Six months ended 30 June	
		2002	2001
		(Unaudited)	(Unaudited)
	Note	HK\$'000	HK\$'000
Turnover	3	374,116	457,638
Other operating income		34,957	28,278
Other net (expenses) income	4	(62,144)	50,245
Voyage related expenses		(229,612)	(290,596)
Cost of trading goods sold		(89,772)	(107,484)
Staff costs		(17,294)	(21,072)
Other operating expenses		(25,531)	(19,334)
Depreciation and amortization		(33,210)	(27,071)
(Loss) Profit from operations	3	(48,490)	70,604
Share of results of associates		-	(133)
Interest income		3,650	12,970
Interest expenses		(10,439)	(13,053)
(Loss) Profit before taxation		(55,279)	70,388
Taxation	5	(340)	(402)
(Loss) Profit from ordinary activities after taxation		(55,619)	69,986
Minority interests		25,155	(37,560)
Net (loss) profit for the period		<u>(30,464)</u>	<u>32,426</u>
(Loss) Earnings per share			
– basic (HK cents)	6	<u>(5.79)</u>	<u>6.16</u>