

ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING RULES

Directors' Interests in Shares

At 30 June 2002, the interests of directors of the Company in the share capital of the Company and its associated corporations (as defined in the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance")) as recorded in the register required to be kept under Section 29 of the SDI Ordinance were as follows:

Beneficial interests	Number of ordinary shares of HK\$0.025 each			
	Personal interest	Family interest	Corporate interest	Other interest
Singapore Hong Kong Properties Investment Limited				
Mr. Cheung Chung Leung, Richard	11,000,000	–	–	–

Share Options

At 30 June 2002, the directors who held office had the following interests in options to subscribe for shares (market value per share was HK\$0.01 at 30 June 2002) of the Company granted at HK\$1 per grantee under a share option scheme of the Company. Each option gives the holder the right to subscribe for one share.

Name of the director:	Mr. Cheung Chung Leung, Richard
Options held at 1 January 2002:	70,000,000
Options lapsed during the period:	Nil
Options held at 30 June 2002:	70,000,000
Exercise price:	HK\$0.025
Grant date:	29 December 1999
Exercisable from:	29 December 1999
Exercisable until:	28 December 2002

Apart from the foregoing, at no time during the period was the Company or any of its subsidiaries a party to any arrangement to enable the directors or any of their spouses or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Directors' Interest in Contracts

No contract of significance to which the Company or any of its subsidiaries was a party, in which a director of the Company had a material interest, subsisted at the end of the period or at any time during the period.

Substantial Shareholders

The Company has not been notified of any interests in the Company's issued shares at 30 June 2002 amounting to 10% or more of the ordinary shares in issue and recorded in the register required to be kept under section 16(1) of the SDI Ordinance.

Purchase, Sale or Redemption of the Company's Listed Securities

During the period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

Pre-emptive Rights

There is no provision for pre-emptive rights under the Company's articles of association which would oblige the Company to offer new shares on a pro-rata basis to existing shareholders.

Audit Committee

The Audit Committee has reviewed the unaudited condensed interim financial statements and discussed financial related matters with the management.

Compliance with the Code of Best Practice

The Company has complied throughout the period with the Code of Best Practice as set out by The Stock Exchange of Hong Kong Limited in Appendix 14 to the Listing Rules, except that the independent non-executive directors are not appointed for a specific term and no audit committee member was appointed during the period from 1 January 2002 to 19 March 2002.