

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2002

	Notes	Six months ended	
		30 June 2002 (unaudited) HK\$'000	30 June 2001 (unaudited) HK\$'000
Turnover	2	3,276	5,716
Cost of sales		(882)	(2,118)
Interest income		1	479
Net loss on disposal of property, plant and equipment		(76)	-
Other revenue		271	116
Staff costs		(2,380)	(9,031)
Depreciation	3	(400)	(523)
Other operating expenses		(6,033)	(6,495)
Loss from operations		(6,223)	(11,856)
Loss on disposal of subsidiaries		-	(4,126)
Impairment loss on properties under development held for sale		(20,000)	-
Impairment loss on properties held for sale		(25,950)	-
Finance cost		(30,552)	(15,797)
Loss before taxation	2	(82,725)	(31,779)
Taxation	4	(8)	-
Loss before minority interests		(82,733)	(31,779)
Minority interests		-	564
Net loss for the period		(82,733)	(31,215)
Loss per share	6		
Basic		(0.3) cent	(0.1) cent
Diluted		N/A	N/A