

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2002

	Notes	Six months ended	
		30/6/2002 (unaudited) HK\$'000	30/6/2001 (unaudited) HK\$'000
Turnover	3	47,596	57,133
Cost of sales		<u>(34,738)</u>	<u>(38,331)</u>
Gross profit		12,858	18,802
Other revenue		4,144	1,941
Distribution costs		(273)	(253)
Administrative expenses	4	(14,936)	(24,035)
Other operating expenses		<u>(1,464)</u>	<u>(409)</u>
Profit (loss) from operations		329	(3,954)
Impairment loss recognised in respect of property, plant & equipment	5	(17,945)	–
Impairment loss recognised on interest in leisure-entertainment complex	6	(68,500)	–
Finance costs		(6,336)	(9,210)
Share of results of a jointly controlled entity		<u>59</u>	<u>(421)</u>
Loss before taxation		(92,393)	(13,585)
Taxation	7	<u>(586)</u>	<u>181</u>
Loss before minority interests		(92,979)	(13,404)
Minority interests		<u>1,032</u>	<u>2,221</u>
Net loss for the period		<u><u>(91,947)</u></u>	<u><u>(11,183)</u></u>
Dividends	8	<u>Nil</u>	<u>Nil</u>
Loss per share			
Basic	9	<u><u>(27.7 cents)</u></u>	<u><u>(3.4 cents)</u></u>