

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2002

	Six months ended	
	30/6/2002 (unaudited) <i>HK\$'000</i>	30/6/2001 (unaudited and restated) <i>HK\$'000</i>
OPERATING ACTIVITIES		
Cash generation by operation	12,983	(1,188)
Profits tax paid	(750)	181
Interest paid	(6,315)	(9,200)
Finance charges on obligation under finance leases	(21)	(10)
NET CASH FROM (USED IN) OPERATING ACTIVITIES	5,897	(10,217)
INVESTING ACTIVITIES		
Interest received	–	327
Proceeds on disposal of property, plant and equipment	3	–
Proceeds on disposal of associates	–	5,430
Acquisition of property, plant and equipment	(2,853)	(1,299)
Increase in pledged bank deposits	(4,049)	(200)
NET CASH (USED IN) FROM INVESTING ACTIVITIES	(6,899)	4,258
FINANCING ACTIVITIES		
Repayment of bank loans	(2,278)	–
Repayment of obligations under finance leases	(53)	(32)
New long term bank loans raised	–	12,031
Increase in short-term bank loans	4,355	440
NET CASH FROM FINANCING ACTIVITIES	2,024	12,439
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,022	6,480
CASH AND CASH EQUIVALENTS AT 1ST JANUARY	8,767	2,092
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	83	(569)
CASH AND CASH EQUIVALENTS AT 30TH JUNE	9,872	8,003
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	11,996	20,380
Bank overdrafts	(2,124)	(12,377)
	9,872	8,003