

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE, 2002

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Investment property revaluation reserve <i>HK\$'000</i>	Exchange reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1st January, 2001	331,669	282,892	27,059	(22,023)	(231,390)	388,207
Net revaluation decrease less minority interests	-	-	(14,900)	-	-	(14,900)
Loss for the year	-	-	-	-	(56,675)	(56,675)
Exchange differences arising on translation of overseas subsidiaries	-	-	-	(5,361)	-	(5,361)
At 31st December, 2001 and 1st January, 2002	331,669	282,892	12,159	(27,384)	(288,065)	311,271
Loss for the period	-	-	-	-	(91,947)	(91,947)
Exchange differences arising on translation of overseas subsidiaries	-	-	-	7,381	-	7,381
At 30th June, 2002	<u>331,669</u>	<u>282,892</u>	<u>12,159</u>	<u>(20,003)</u>	<u>(380,012)</u>	<u>226,705</u>
At 1st January, 2000	331,669	282,892	11,853	(13,321)	(138,647)	474,446
Released on disposal	-	-	(418)	-	-	(418)
Net revaluation decrease less minority interests	-	-	15,623	-	-	15,623
Loss for the year	-	-	-	-	(92,743)	(92,743)
Exchange differences arising on translation of overseas subsidiaries	-	-	-	(8,702)	-	(8,702)
At 31st December, 2000 and 1st January, 2001	331,669	282,892	27,058	(22,023)	(231,390)	388,206
Loss for the period	-	-	-	-	(11,183)	(11,183)
Exchange differences arising on translation of overseas subsidiaries	-	-	-	3,265	-	3,265
At 30th June, 2001	<u>331,669</u>	<u>282,892</u>	<u>27,058</u>	<u>(18,758)</u>	<u>(242,573)</u>	<u>380,288</u>