

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Six months ended 30 June, 2002

	Issued capital	Share premium	Negative goodwill	Property revaluation reserve		Exchange reserve	Accumulated profits		Total
				Investment properties	Other properties		Proposed dividends	Undistributed profits	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January, 2001 (audited)	13,000	24,925	12,808	30,123	2,450	(160)	9,100	146,835	239,081
Realised upon disposal	-	-	-	(873)	-	-	-	-	(873)
Exchange difference arising on translation of financial statements of overseas operations	-	-	-	-	-	(1,115)	-	-	(1,115)
Net profit for the period	-	-	-	-	-	-	-	6,327	6,327
Interim dividends proposed	-	-	-	-	-	-	2,600	(2,600)	-
Dividends paid - 2000 final	-	-	-	-	-	-	(8,978)	-	(8,978)
Unclaimed dividends transferred to dividends payable	-	-	-	-	-	-	(122)	-	(122)
At 30 June, 2001 (unaudited)	13,000	24,925	12,808	29,250	2,450	(1,275)	2,600	150,562	234,320
At 1 January, 2002 (audited)	13,000	24,925	12,808	33,540	2,205	(160)	2,600	144,377	233,289
Exchange realignment	-	-	-	1,715	-	-	-	-	1,715
Net profit for the period	-	-	-	-	-	-	-	12,242	12,242
Interim dividends proposed	-	-	-	-	-	-	4,940	(4,940)	-
2001 final dividends transferred to dividends payable	-	-	-	-	-	-	(2,600)	-	(2,600)
At 30 June, 2002 (unaudited)	13,000	24,925	12,808	35,255	2,205	(166)	4,940	151,679	244,646