

DISCLOSURE OF INTERESTS OF DIRECTORS

As at 30 June 2002, the interests of directors and chief executive in the share capital of the Company as recorded in the register maintained under Section 29 of Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") were as follows:

(i) Shares

Director	Number of ordinary shares held in the Company		Total interest
	Personal interest	Corporate interest	
Chuang Yueheng, Henry	-	3,868,202,364 (Note)	3,868,202,364
Lo Kan Sun	200	-	-

Note:

These shares were held by Radford Developments Limited, which is controlled by a trust with the son of Mr. Chuang Yueheng, Henry, the Chairman of the Company, currently named as the beneficiary.

(ii) Share Options

As at 30 June 2002, details of share options to the Directors and their associates under the existing executive share option scheme of the Company were as follows:-

Director	Number of share options						At 30.6.2002	Exercise price
	At 1.1.2002	Exercise price	Granted during the period	Exercised during the period	Lapsed during the period			
Chuang Yueheng, Henry	6,000,000	HK\$1.693	-	-	-	6,000,000	HK\$1.693	

Pursuant to an ordinary resolution passed on 30 May 2002, the termination of the existing executive share option scheme of the Company adopted on 15 December 1995 and adoption of a new share option scheme were approved by the shareholders of the Company at the same date. No option was granted under the new share option scheme during the period.

Save as disclosed herein, none of the directors, including their respective spouses, infant children, related trusts and companies which they control, had any personal, family, corporate or other interests in the share capital of the Company or its subsidiaries as defined in the SDI Ordinance as at 30 June 2002.