

DISCLOSURE OF INTERESTS OF SUBSTANTIAL SHAREHOLDERS

As at 30 June 2002, as far as the Directors were aware, the interests of the substantial shareholders in the shares of the Company were as follows:-

Name	Number of ordinary shares of HK\$0.01 each held in the Company	% of issued share capital of the Company
Radford Developments Limited	3,868,202,364 (Note)	13.85%

Note:

These shares were held by Radford Developments Limited, which is controlled by a trust with the son of Mr. Chuang Yueheng, Henry, the Chairman of the Company, currently named as the beneficiary.

Apart from the aforesaid, as at 30 June 2002, the Company had not been notified of any interest amounting to 10% or more of the issued share capital of the Company.