

AUDIT COMMITTEE

The Group has established the audit committee according to the Code of Best Practice. In setting out the written terms of reference the Directors had made reference to the "Guide for the Formation of an Audit Committee" published by the Hong Kong Society of Accountants. The Committee comprises the two independent non-executive directors, Mr. Lam Ping Cheung and Mr. Sun Lup Chung. The interim report has been reviewed by the auditors, Messrs. BDO International, certified public accountants.