

CONSOLIDATED BALANCE SHEET

AS AT 30TH JUNE 2002

	<i>Note</i>	30th June 2002 (Unaudited) HK\$
Fixed assets	6	11,390
Current assets		
Short term loans	7	17,000,000
Prepayments and receivables	8	1,376,000
Interest receivables	8	141,667
Bank balances and cash		<u>36,742,579</u>
		<u>55,260,246</u>
Current liabilities		
Creditors and accruals	9	<u>72,594</u>
Net current assets		<u>55,187,652</u>
Total assets less current liabilities		<u><u>55,199,042</u></u>
Financed by:		
Share capital	10	600,000
Reserves	11	<u>54,599,042</u>
Shareholders' funds		<u><u>55,199,042</u></u>