

For the year ended 30 June, 2002

Annual Report 2002 *Shang Hua Holdings Limited*

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
Turnover	4	57,181	38,022
Cost of sales		(55,513)	(36,768)
Allowance for slow-moving inventories		(2,791)	(828)
Interest income		114	603
Other operating income		47	313
Distribution costs		(222)	(239)
Administrative expenses		(7,996)	(10,257)
<hr/>			
Loss from operations	5	(9,180)	(9,154)
Finance costs		(7)	(40)
<hr/>			
Loss before taxation		(9,187)	(9,194)
Taxation	8	28	–
<hr/>			
Net loss for the year		(9,215)	(9,194)
<hr/>			
Loss per share – basic	9	(1.28 cents)	(1.43 cents)

There were no recognised gains or losses other than the net loss for the year.