

CONSOLIDATED BALANCE SHEET**18**

At 30th June, 2002

Shang Hua Holdings Limited Annual Report 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSET			
Property, plant and equipment	10	5,781	6,499
CURRENT ASSETS			
Inventories	12	1,309	9,083
Trade and other receivables	13	8,472	1,661
Pledged bank deposits	22	-	2,012
Bank balances and cash		19,881	4,041
		29,662	16,797
CURRENT LIABILITIES			
Trade and other payables	14	3,780	1,408
Trust receipt loans		-	542
Taxation		28	-
Bank overdraft		96	-
		3,904	1,950
NET CURRENT ASSETS		25,758	14,847
		31,539	21,346
CAPITAL AND RESERVES			
Share capital	16	77,547	64,373
Reserves	18	(46,008)	(43,027)
		31,539	21,346

The financial statements on pages 17 to 43 were approved and authorised for issue by the Board of Directors on 20th September, 2002 and are signed on its behalf by:

Zhou Liping
DIRECTOR

Cheng Dongsheng
DIRECTOR