

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the period, the Company repurchased a total of 636,000 shares through the Stock Exchange, all of which have been duly cancelled as follows:

Month of repurchase	No. of shares repurchased	Price per share		Total consideration
		Highest	Lowest	
		HK\$	HK\$	HK\$
April	636,000	0.31	0.31	197,160

The Directors considered that as the Company's shares were trading at a significant discount to its net asset value per share, the repurchase would increase its net asset value per share.

None of the Company's subsidiaries purchased, sold or redeemed any of the Company's shares during the period.