

CONDENSED CONSOLIDATED BALANCE SHEET*As at June 30, 2002*

	<i>Note</i>	Unaudited Jun 30, 2002 HK\$	Unaudited Jun 30, 2001 HK\$	Audited Dec 31, 2001 HK\$
ASSETS				
CURRENT ASSETS				
Inventories		333,731,268	342,508,270	162,871,376
Bills receivable and accounts receivable	7	251,195,018	302,615,088	264,214,172
Prepayments and other receivables		125,744,347	188,217,517	74,461,258
Other investments		—	1,785,067	3,218,975
Cash and bank balances		68,750,628	71,057,925	83,635,378
		<u>779,421,261</u>	<u>906,183,867</u>	<u>588,401,159</u>
Total current assets		779,421,261	906,183,867	588,401,159
FIXED ASSETS		301,080,372	320,545,623	311,903,225
INVESTMENT PROPERTIES		7,100,000	7,600,000	7,100,000
LONG-TERM ADVANCES		2,595,034	1,641,741	2,848,157
INVESTMENT SECURITIES		5,350,506	5,549,377	5,349,774
INTERESTS IN ASSOCIATES		167,849,419	163,657,795	103,657,696
		<u>1,263,396,592</u>	<u>1,405,178,403</u>	<u>1,019,260,011</u>
Total assets		1,263,396,592	1,405,178,403	1,019,260,011
LIABILITIES AND SHAREHOLDERS' EQUITY				
CURRENT LIABILITIES				
Bills payable and accounts payable	8	244,003,560	270,270,760	157,267,560
Accruals and other payables		218,415,271	267,406,541	149,301,114
Bank loans and overdrafts		155,500,142	226,814,937	5,849,667
Taxes payable		2,938,351	5,416,726	5,730,108
		<u>620,857,324</u>	<u>769,908,964</u>	<u>318,148,449</u>
Total current liabilities		620,857,324	769,908,964	318,148,449
PROVISION FOR RETIREMENT AND TERMINATION BENEFITS		31,900,502	29,201,880	35,659,844
DEFERRED TAXATION		1,820,943	1,570,943	1,570,943
MINORITY INTERESTS		5,528,332	5,669,430	5,972,782
		<u>660,107,101</u>	<u>806,351,217</u>	<u>361,352,018</u>
Total liabilities		660,107,101	806,351,217	361,352,018
SHAREHOLDERS' EQUITY				
SHARE CAPITAL		26,873,525	26,873,525	26,873,525
RESERVES		437,706,861	433,985,124	441,230,542
RETAINED PROFITS	9	138,709,105	127,219,127	162,930,401
PROPOSED DIVIDEND	9	—	10,749,410	26,873,525
		<u>603,289,491</u>	<u>598,827,186</u>	<u>657,907,993</u>
Total shareholders' equity		603,289,491	598,827,186	657,907,993
Total liabilities and shareholders' equity		<u>1,263,396,592</u>	<u>1,405,178,403</u>	<u>1,019,260,011</u>