

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30th June 2002

		Unaudited 30th June 2002 HK\$'000	Audited 31st December 2001 HK\$'000
Fixed assets	10	179,136	192,296
Interest in an unconsolidated subsidiary		338	338
Interest in associated companies		6,637	6,637
Other non-current assets		1,931	1,988
		<u>188,042</u>	<u>201,259</u>
Current assets			
Inventories		11,070	10,961
Trade receivables	11	17,663	21,720
Investments in securities	12	9,586	16,512
Investments held for disposal		22,346	22,346
Other current assets		15,722	13,728
Bank balances and cash		74,439	90,562
		<u>150,826</u>	<u>175,829</u>
Current liabilities			
Provision for staff welfare and bonus		60,266	60,266
Amount due to ultimate holding company	13	2,000	–
Amount due to a related company	13	198	–
Trade payables and accruals	14	47,010	63,907
Short-term bank loans		51,575	51,575
		<u>161,049</u>	<u>175,748</u>
Net current (liabilities)/assets		<u>(10,223)</u>	<u>81</u>
Total assets less current liabilities		<u>177,819</u>	<u>201,340</u>
Financed by:			
Share capital	15	81,510	81,510
Reserves		536,492	536,492
Accumulated losses		(452,298)	(429,474)
Shareholders' funds		165,704	188,528
Minority interests		12,115	12,812
		<u>177,819</u>	<u>201,340</u>