



CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2002

		30 June 2002 (Unaudited) HK\$'000	31 December 2001 (Audited) HK\$'000
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets		1,311,106	1,601,514
Intangible assets		4,729	5,532
Interests in associates		153,816	375,207
Interests in jointly-controlled entities		1,290	238,161
Long term investments		245	245
		<u>1,471,186</u>	<u>2,220,659</u>
CURRENT ASSETS			
Short term investments		–	8,358
Inventories		234,782	286,485
Accounts and bills receivables	9	273,695	310,844
Prepayments, deposits and other receivables		111,037	61,497
Tax recoverable		634	634
Due from related companies		58,925	85,912
Due from associates		14,914	14,916
Pledged deposits		15,421	10,414
Cash and cash equivalents		251,189	191,147
		<u>960,597</u>	<u>970,207</u>
CURRENT LIABILITIES			
Accounts and bills payables	10	120,926	96,710
Tax payable		20	5,338
Other payables and accrued liabilities		245,002	251,927
Due to related companies		265,952	558,952
Interest-bearing bank and other borrowings		393,370	288,659
Provision		4,527	4,527
		<u>1,029,797</u>	<u>1,206,113</u>
NET CURRENT LIABILITIES		<u>(69,200)</u>	<u>(235,906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,401,986</u>	<u>1,984,753</u>


CONDENSED CONSOLIDATED BALANCE SHEET (continued)
30 June 2002

		30 June 2002	31 December 2001
	<i>Notes</i>	(Unaudited) HK\$'000	(Audited) HK\$'000
NON-CURRENT LIABILITIES			
Interest-bearing bank loans		–	211,443
Finance lease payables		130,022	141,181
Convertible note		200,000	–
Loan from a related company		271,813	271,838
		601,835	624,462
Minority interests		388,612	661,729
		411,539	698,562
CAPITAL AND RESERVES			
Issued capital	11	459,109	459,109
Reserves	12	(47,570)	239,453
		411,539	698,562