



## SUBSTANTIAL SHAREHOLDERS

At 30 June 2002, the following interests of 10% or more of the issued share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 16(1) of the SDI Ordinance:

Name	<i>Notes</i>	Number of Shares held	%
Wheeling Holdings Limited	1	430,491,315	52
Shougang Holding (Hong Kong) Limited ("Shougang HK")	1	430,491,315	52
Cheung Kong (Holdings) Limited ("CKH")	2, 3	133,048,717	16
Max Same Investment Limited	3	91,491,193	11

### *Notes:*

1. Wheeling Holdings Limited is a wholly-owned subsidiary of Shougang HK and its interests above are in respect of the same interests held by Shougang HK.
2. By virtue of their interests in CKH, the following person and companies are each deemed to be interested in the 133,048,717 shares held by CKH:

Mr. Li Ka Shing  
Li Ka-Shing Unity Holdings Ltd.  
Li Ka-Shing Unity Trustee Company Ltd.  
Li Ka-Shing Unity Trustee Corporation Ltd.

3. Max Same Investment Limited is a wholly-owned subsidiary of CKH and its interests above are included in the interests held by CKH.

Save as disclosed above, as at 30 June 2002, no person had registered an interest in the share capital of the Company that was required to be recorded pursuant to Section 16(1) of the SDI Ordinance.



## **PURCHASE, SALE, REDEMPTION AND CANCELLATION OF THE COMPANY'S SECURITIES**

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Neither the Company nor any of its subsidiaries purchased, sold, redeemed or cancelled any of the Company's listed securities during the period.

## **AUDIT COMMITTEE**

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The Audit Committee engaged the auditors of the Company to assist in its review of the 2002 interim results of the Company and the auditors conducted their review in accordance with Hong Kong Statement of Auditing Standards 700 "Engagements to review interim financial reports" issued by the Hong Kong Society of Accountants. A meeting of the Audit Committee was held on 11 September 2002 with the auditors for, amongst other things, reviewing the interim results of the Company for the period ended 30 June 2002.

## **CODE OF BEST PRACTICE**

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In the opinion of the directors, the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Listing Rules throughout the six months ended 30 June 2002 except that the independent non-executive directors of the Company are not appointed for specific terms but are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's bye-laws.

## **APPRECIATION**

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The Board of Directors would also like to take opportunity to express our gratitude to our shareholders for their continued support, and to all our staff for their dedication and hard work.

By order of the Board of Directors  
**Chen Zhouping**  
*Managing Director*

Hong Kong, 25 September 2002