

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE SIX MONTHS ENDED 30TH JUNE 2002

| | | (Unaudited) | |
|--|------|----------------------------|-------------|
| | | Six months ended 30th June | |
| | Note | 2002 | 2001 |
| | | HK\$'000 | HK\$'000 |
| Turnover | 2 | 173,883 | 214,169 |
| Other revenues | | 2,267 | 16,310 |
| Amortisation of interests in toll highways and bridges | | (37,874) | (29,561) |
| Toll highways and bridges maintenance expenses | | (36,787) | (39,204) |
| Administrative expenses | | (13,934) | (17,131) |
| Other operating income/(expenses) | | 3,864 | (3,375) |
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| Operating profit | 3 | 91,419 | 141,208 |
| Finance costs | | (20,437) | (24,547) |
| Share of profits of associated companies | | 70,723 | 70,179 |
| Share of loss of a jointly controlled entity | | (24,843) | — |
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| Profit before taxation | | 116,862 | 186,840 |
| Taxation | 4 | (17,169) | (15,131) |
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| Profit after taxation | | 99,693 | 171,709 |
| Minority interests | | (21,965) | (39,247) |
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| Profit attributable to shareholders | | 77,728 | 132,462 |
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| Interim dividend | 5 | 31,388 | 31,337 |
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| Basic earnings per share | 6 | 7.44 cents | 12.75 cents |
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| Fully diluted earnings per share | 6 | 7.23 cents | 12.14 cents |
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