

The board of directors (“the Board”) of Sen Hong Resources Holdings Limited (the “Company”) is pleased to announce the unaudited condensed consolidated balance sheet as at 30 June 2002 of the Company and its subsidiaries (“the Group”), the unaudited condensed consolidated profit and loss account, the unaudited condensed consolidated cash flow statement and the unaudited changes in equity of the Group for the six months ended 30 June 2002 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	Six months ended	
		30 June 2002 unaudited US\$ '000	30 June 2001 unaudited US\$ '000
TURNOVER	2	9,732	7,562
Cost of sales		(3,487)	(5,922)
Gross profit		6,245	1,640
Other revenues		661	65
General and administrative expenses		(7,864)	(11,956)
Subsidiaries written off		(2,411)	–
Loss on disposal of an associate		(222)	–
LOSS FROM OPERATING ACTIVITIES	2 & 3	(3,591)	(10,251)
Finance costs		(40)	(38)
Share of loss of an associate		–	(83)
LOSS BEFORE TAX		(3,631)	(10,372)
Tax	4	(293)	(843)
LOSS BEFORE MINORITY INTERESTS		(3,924)	(11,215)
Minority interests		80	239
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS		(3,844)	(10,976)
LOSS PER SHARE – BASIC (US Dollars)	5	(0.04)	(0.02)