

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the Six Months Ended 30 June 2002

	Share capital US\$'000	Share premium US\$'000	Special capital reserve US\$'000	Capital reserve US\$'000	Negative goodwill US\$'000	Translation reserve US\$'000	Revaluation reserve US\$'000	Accumulated losses US\$'000	Total US\$'000
Beginning balance	737	482	12,037	(2,652)	-	14	-	(3,951)	6,667
Arising on exercise of convertible debenture to subscribe for new shares in the company	484	1,087	-	-	-	-	-	-	1,571
Private placement of share capital	145	287	-	-	-	-	-	-	432
Acquisition of a subsidiary	-	-	-	-	9,414	-	-	-	9,414
Amortization of negative goodwill Written off of a subsidiary	-	-	-	-	(471)	-	-	-	(471)
Exchange difference	-	-	-	2,652	-	-	-	-	2,652
Revaluation surplus	-	-	-	-	-	-	1,381	-	1,381
Loss for the period	-	-	-	-	-	-	-	(3,844)	(3,844)
Ending balance	<u>1,366</u>	<u>1,856</u>	<u>12,037</u>	<u>-</u>	<u>8,943</u>	<u>(109)</u>	<u>1,381</u>	<u>(7,795)</u>	<u>17,679</u>