



## CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2002

	Notes	30 June 2002 (Unaudited) HK\$'000	31 December 2001 (Audited) HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets		<b>313,596</b>	315,956
Land use rights		<b>12,562</b>	12,842
Interests in jointly controlled entities		<b>51,579</b>	47,690
Interests in associates		<b>41,623</b>	43,300
Golf club memberships		<b>635</b>	635
		<b>419,995</b>	420,423
<b>CURRENT ASSETS</b>			
Inventories		<b>33,345</b>	28,147
Trade receivables	8	<b>54,859</b>	41,137
Bills receivable		<b>40,154</b>	44,047
Prepayments, deposits and other receivables		<b>9,242</b>	15,537
Time deposits		<b>69</b>	3,865
Pledged time deposits		<b>2,000</b>	1,000
Cash and bank balances		<b>33,982</b>	20,717
		<b>173,651</b>	154,450
<b>CURRENT LIABILITIES</b>			
Trade payables	9	<b>5,178</b>	5,401
Bills payables		<b>8,488</b>	–
Tax payable		<b>367</b>	391
Other payables and accruals		<b>14,071</b>	17,469
Due to related companies		<b>7,438</b>	19,427
Interest-bearing bank loans, secured		<b>35,138</b>	43,210
		<b>70,680</b>	85,898
<b>NET CURRENT ASSETS</b>		<b>102,971</b>	68,552
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>522,966</b>	488,975
<b>NON-CURRENT LIABILITY</b>		–	20
Interest-bearing bank loans, secured			
<b>MINORITY INTERESTS</b>		<b>102,249</b>	95,296
		<b>420,717</b>	393,659
<b>CAPITAL AND RESERVES</b>			
Issued capital	10	<b>76,537</b>	76,537
Reserves	11	<b>344,180</b>	317,122
		<b>420,717</b>	393,659