

CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2002

	<i>Notes</i>	30 June 2002 (Unaudited) HK\$'000	31 December 2001 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		101,033	83,975
Long term lease rights		10,058	10,908
Deposits paid		-	3,637
		111,091	98,520
CURRENT ASSETS			
Prepayments, deposits and other receivables		11,929	17,597
Inventories		51,371	62,013
Trade receivables	9	62,101	67,225
Short term investments		4,420	-
Pledged time deposits		27,000	24,000
Cash and bank balances		11,303	7,387
		168,124	178,222
CURRENT LIABILITIES			
Interest-bearing bank borrowings		41,788	10,149
Finance lease payables		84	107
Trade payables	10	19,575	17,746
Other payables and accruals		16,590	6,056
Tax payables		156	64,820
		78,193	98,878
NET CURRENT ASSETS		89,931	79,344
TOTAL ASSETS LESS CURRENT LIABILITIES		201,022	177,864
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings		10,328	195
Finance lease payables		230	136
		10,558	331
MINORITY INTERESTS		10,448	10,253
		180,016	167,280
CAPITAL AND RESERVES			
Issued capital	11	124,500	41,500
Reserves		55,516	125,780
		180,016	167,280