

## CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2002

		<b>1.1.2002 to 30.6.2002 HK\$'000 (unaudited)</b>	1.7.2000 to 30.6.2001 HK\$'000 (unaudited)
Turnover	4	<b>31,533</b>	63,699
Cost of sales		<b>(42,065)</b>	(61,378)
Gross (loss) profit		<b>(10,532)</b>	2,321
Other operating income		<b>17</b>	152
Net unrealised holding gains on other investments		<b>61,151</b>	–
Selling and distribution costs		<b>(736)</b>	(613)
Administrative expenses		<b>(13,223)</b>	(31,065)
Allowance for doubtful debts		<b>–</b>	(3,404)
Profit (loss) from operations	5	<b>36,677</b>	(32,609)
Waiver of short term loans		<b>–</b>	10,162
Gain on disposal of subsidiaries		<b>–</b>	120,057
Finance costs	6	<b>(8)</b>	(19,106)
Profit before taxation		<b>36,669</b>	78,504
Taxation	7	<b>–</b>	(221)
Profit before minority interests		<b>36,669</b>	78,283
Minority interests		<b>–</b>	1,849
Net profit for the period		<b><u>36,669</u></b>	<b><u>80,132</u></b>
		<b>HK Cents</b>	<b>HK Cents</b>
Earnings per share	8		
– Basic		<b><u>0.7</u></b>	<b><u>4.6</u></b>
– Diluted		<b><u>0.7</u></b>	<b><u>4.4</u></b>