

CONDENSED CONSOLIDATED BALANCE SHEET

	<i>Note</i>	As at 30 June 2002 (Unaudited) HK\$'000	As at 31 December 2001 (Audited) HK\$'000
NON-CURRENT ASSETS			
Property, machinery and equipment		54,442	54,747
Goodwill		2,539	3,047
Total non-current assets		56,981	57,794
CURRENT ASSETS			
Inventories		61,000	67,962
Accounts receivable	7	23,284	19,686
Due from related companies		11	11
Prepayments, deposits and other receivables		4,625	2,114
Due from a director		65	–
Cash and bank deposits		83,231	80,937
Total current assets		172,216	170,710
CURRENT LIABILITIES			
Bills payable		(160)	(137)
Accounts payable	8	(3,818)	(3,115)
Accruals and other payables		(14,622)	(6,885)
Due to a director		–	(63)
Taxation payable		(11,063)	(10,760)
Total current liabilities		(29,663)	(20,960)
Net current assets		142,553	149,750
Total assets less current liabilities		199,534	207,544
NON-CURRENT LIABILITIES			
Deferred taxation		(1,156)	(1,156)
MINORITY INTERESTS			
		5	–
Net assets		198,383	206,388
Representing:			
SHARE CAPITAL	9	32,000	32,000
RESERVES		50,000	50,070
RETAINED PROFIT		106,783	114,718
PROPOSED DIVIDEND	5	9,600	9,600
Shareholders' equity		198,383	206,388