

## CONSOLIDATED CASH FLOW STATEMENT

(For the seventeen-month period ended 31st May, 2002)

	<i>Note</i>	<b>17-month period ended 31st May, 2002 HK\$'000</b>	As restated Year ended 31st December, 2000 HK\$'000
<b>Net cash inflow from operating activities</b>	23(a)	<b>44,384</b>	59,022
<b>Returns on investments and servicing of finance</b>			
Interest received		<b>7,773</b>	11,081
Interest paid		<b>(21,041)</b>	(14,239)
Dividends paid		<b>(4,653)</b>	(42,805)
<b>Net cash outflow from returns on investments and servicing of finance</b>		<b>(17,921)</b>	(45,963)
<b>Taxation</b>			
Hong Kong profits tax paid		<b>(3,894)</b>	(9,974)
Overseas tax paid		<b>(258)</b>	(4,999)
Overseas tax refund		<b>1,759</b>	—
<b>Total taxation paid</b>		<b>(2,393)</b>	(14,973)
<b>Investing activities</b>			
Purchase of fixed assets		<b>(8,209)</b>	(5,199)
Sale of fixed assets		<b>1,643</b>	22
Payment for intangible assets		<b>(702)</b>	(5,153)
Sale of intangible assets		<b>4,013</b>	—
Acquisition of subsidiaries	23(b)	<b>(13,380)</b>	—
Deposit for an investment project		—	(42,045)
Purchase of short-term investment		<b>(8,500)</b>	—
Additions of non-trading securities		<b>(65,333)</b>	—
Refund of deposit for an investment project		<b>42,045</b>	—
Bank deposits with maturity over three months, net		<b>42</b>	(22)
<b>Net cash outflow from investing activities</b>		<b>(48,381)</b>	(52,397)
<b>Net cash outflow before financing activities</b>		<b>(24,311)</b>	(54,311)

## CONSOLIDATED CASH FLOW STATEMENT

(For the seventeen-month period ended 31st May, 2002)

	<i>Note</i>	<b>17-month period ended 31st May, 2002 HK\$'000</b>	As restated Year ended 31st December, 2000 HK\$'000
<b>Financing activities</b>	23(c)		
Proceeds from issuance of ordinary shares, net of expenses		<b>6</b>	262
New short-term bank loans		—	35,843
Repayment of short-term bank loans		<b>(49,833)</b>	(5,791)
Repayment of long-term bank loans		<b>(553)</b>	(255)
(Utilisation of)/Contribution to fixed asset fund		<b>(1)</b>	5
Repayment of capital element of finance lease obligations		<b>(241)</b>	(167)
Net repayment of notes payable and other long-term loan		<b>(381)</b>	—
<b>Net cash (outflow)/inflow from financing activities</b>		<b>(51,003)</b>	29,897
<b>Decrease in cash and cash equivalents</b>		<b>(75,314)</b>	(24,414)
<b>Cash and cash equivalents, beginning of period/year</b>		<b>70,502</b>	95,989
Effect of foreign exchange adjustments		<b>(1,283)</b>	(1,073)
<b>Cash and cash equivalents, end of period/year</b>	23(d)	<b>(6,095)</b>	70,502