



# CHAIRMAN'S STATEMENT



*The past year saw the Group further strengthening its business platform, both in terms of product portfolio diversification and financial position. Our successful acquisition of A-Max Holdings Limited ("A-Max") in August 2002 allowed our Group to intensify synergistic business re-alignments with A-Max to optimize utilization of production facilities and marketing resources, and sharpen our focus on niche product development.*

*We are confident that A-Max will present tremendous value-added growth dynamics to the Group. We are delighted to report to our shareholders that our capital resources, technology capabilities, production capacity and clientele have weaved the strongest ever platform for the Group to pursue further growth and profitability.*

*We are thankful to everyone connected to the success of our Group. Their unfailing support has provided impetus to our new phase of dynamic growth. On behalf of the board, I would like to extend my sincerest gratitude to our shareholders, management team, customers and business partners, for their continued support and confidence in the Group.*

By Order of the Board  
**Lee Wing Kan**  
Chairman and Managing Director