

CONSOLIDATED

PROFIT AND LOSS ACCOUNT

Annual Report 2002

Year ended 31 May 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
TURNOVER	6	425,666	338,534
Cost of sales		<u>(357,602)</u>	<u>(262,687)</u>
Gross profit		68,064	75,847
Other income		2,853	10,089
Selling and distribution costs		(2,981)	(3,929)
General and administrative expenses		(30,567)	(25,474)
Impairment of goodwill	4	–	(37,981)
Other operating expenses		<u>(445)</u>	<u>(779)</u>
PROFIT FROM OPERATING ACTIVITIES	7	36,924	17,773
Finance costs	8	<u>(8,102)</u>	<u>(10,979)</u>
PROFIT BEFORE TAX		28,822	6,794
Tax	11	<u>(5,780)</u>	<u>(3,586)</u>
PROFIT BEFORE MINORITY INTEREST		23,042	3,208
Minority interest		<u>–</u>	<u>5</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12, 26	<u>23,042</u>	<u>3,213</u>
EARNINGS PER SHARE	13		
Basic		<u>HK\$1.24</u>	<u>HK\$0.83</u>
Diluted		<u>HK\$1.24</u>	<u>HK\$0.82</u>