

## INTERIM RESULTS

The Board of Directors of The Grande Holdings Limited (the “Company”) is pleased to announce that the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2002, together with the comparative figures for the corresponding period and selected explanatory notes are as follows:

### CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended	
		30 June 2002	30 June 2001
		(Unaudited)	(Unaudited)
	<i>Notes</i>	<i>HK\$ million</i>	<i>HK\$ million</i>
TURNOVER	2	3,676	3,293
Cost of sales		<u>(3,301)</u>	<u>(2,857)</u>
Gross profit		375	436
Net revenues on disposal of interests in certain subsidiaries		–	2
Other revenue		50	51
Distribution costs		(65)	(45)
Administrative expenses		(181)	(171)
Other operating expenses		<u>(30)</u>	<u>(13)</u>
PROFIT FROM OPERATING ACTIVITIES		149	260
Finance costs		(19)	(44)
Share of profits less losses of associates		<u>–</u>	<u>(69)</u>
PROFIT BEFORE TAX	4	130	147
Tax	5	<u>1</u>	<u>(1)</u>
PROFIT BEFORE MINORITY INTERESTS		131	146
Minority interests		<u>(14)</u>	<u>(45)</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		<u>117</u>	<u>101</u>
DIVIDENDS	6	<u>132</u>	<u>80</u>
		<i>HK cents</i>	<i>HK cents</i>
EARNINGS PER SHARE	7		
Basic		<u>29</u>	<u>25</u>
Diluted		<u>N/A</u>	<u>N/A</u>