

CONDENSED CONSOLIDATED BALANCE SHEET

		As at 30 June 2002 (Unaudited) <i>HK\$ million</i>	As at 31 December 2001 (Audited) <i>HK\$ million</i>
	<i>Notes</i>		
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,603	1,535
Properties held for sale		124	124
Long term investments	9	113	125
Trademarks and patents	10	486	389
Other assets		17	12
Goodwill	11	265	76
Negative goodwill	11	(9)	(10)
		<u>2,599</u>	<u>2,251</u>
CURRENT ASSETS			
Cash and bank balances		292	321
Pledged deposits with banks		83	47
Short term listed investments			
outside Hong Kong, at market value		160	223
Short term unlisted investments			
in Hong Kong, at fair value		12	12
Accounts, bills and other receivables	12	1,507	1,604
Amounts due from associates		365	535
Inventories	13	952	697
Prepayments, deposits and other assets		206	152
Tax recoverable		1	2
		<u>3,578</u>	<u>3,593</u>

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

		As at 30 June 2002 (Unaudited) <i>HK\$ million</i>	As at 31 December 2001 (Audited) <i>HK\$ million</i>
	<i>Notes</i>		
CURRENT LIABILITIES			
Bank overdrafts	20	17	34
Trust receipt loans		850	689
Secured bank loans	20	207	220
Unsecured bank loans		81	166
Accounts and bills payable	14	965	1,186
Accrued liabilities		443	444
Other payables		108	75
Tax		2	5
Dividend payable	6	132	–
		<u>2,805</u>	<u>2,819</u>
NET CURRENT ASSETS		<u>773</u>	<u>774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,372	3,025
NON-CURRENT LIABILITIES			
Secured bank loans	20	254	112
Unsecured bank loans		24	33
Deferred tax		4	3
Provision for retirement and long service		101	51
Other payables		265	–
		<u>648</u>	<u>199</u>
		<u>2,724</u>	<u>2,826</u>
CAPITAL AND RESERVES			
Share capital	15	40	40
Share premium	16	254	254
Reserves	17	1,696	1,780
		<u>1,990</u>	<u>2,074</u>
MINORITY INTERESTS		<u>734</u>	<u>752</u>
		<u>2,724</u>	<u>2,826</u>