CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Six months ended | |
|--|------------------|--------------|
| | 30 June 2002 | 30 June 2001 |
| | (Unaudited) | (Unaudited) |
| | HK\$ million | HK\$ million |
| Total equity at 1 January | 2,074 | 1,549 |
| Deficit on revaluation of equity securities | (33) | (3) |
| Exchange differences on translation of the financial | | |
| statements of foreign entities | (4) | (13) |
| Net losses not recognised in the income statement | (37) | (16) |
| Gain realised on disposal of equity securities | (32) | _ |
| Net profit for the period attributable to shareholders | 117 | 101 |
| Dividend | (132) | (80) |
| Issue of new shares | | 2 |
| Total equity at 30 June | 1,990 | 1,556 |