

Consolidated Balance Sheet (unaudited)*(Amounts in thousands)*

	Note	At 30 June 2002 RMB	At 31 December 2001 RMB (audited)
Non-current assets			
Property, plant and equipment		14,525,539	11,894,420
Construction in progress		2,523,920	4,001,169
Interests in associates		172,492	178,990
Lease prepayments		543,558	551,041
Investments		1,551,114	1,305,175
Goodwill		56,035	62,759
Deferred tax assets		21,532	22,456
Total non-current assets		19,394,190	18,016,010
Current assets			
Inventories		3,148,015	2,789,316
Trade debtors	8	571,802	523,011
Bills receivable	8	507,912	340,265
Deposits, other debtors and prepayments		938,335	1,075,482
Amounts due from parent company and fellow subsidiaries	8	183,245	54,320
Income tax recoverable		-	39,704
Deposits with banks		64,338	40,815
Cash and cash equivalents		1,584,030	1,446,678
Total current assets		6,997,677	6,309,591
Current liabilities			
Bank loans		4,219,339	4,106,041
Loans from a fellow subsidiary		400,000	-
Trade creditors	9	857,262	935,551
Bills payable	9	1,094,008	795,377
Other creditors		942,686	922,630
Amounts due to parent company and fellow subsidiaries	9	825,729	591,412
Income tax payable		28,309	281
Total current liabilities		8,367,333	7,351,292
Net current liabilities		(1,369,656)	(1,041,701)
Total assets less current liabilities		18,024,534	16,974,309
Non-current liabilities			
Deferred income		81,522	88,933
Bank loans		4,297,003	3,463,747
Total non-current liabilities		4,378,525	3,552,680
Minority interests		373,569	357,798
Net assets		13,272,440	13,063,831
Shareholders' equity			
Share capital		7,200,000	7,200,000
Reserves	10	6,072,440	5,863,831
		13,272,440	13,063,831

The notes on pages 25 to 33 form part of this unaudited interim financial report.