

Interim Report 2002

B. Interim Financial Report prepared under PRC Accounting Rules and Regulations

Balance Sheets (unaudited)

	Note	The Group		The Company	
		At 30 June 2002	At 31 December 2001	At 30 June 2002	At 31 December 2001
		RMB'000	RMB'000	RMB'000	RMB'000
			(audited)		(audited)
Assets					
Current assets					
Cash at bank and in hand	4	1,648,368	1,487,493	1,156,444	1,008,364
Bills receivable	5	519,181	351,376	471,334	287,791
Interest receivable		84	308	-	222
Trade debtors	6	724,046	566,220	532,738	521,566
Other debtors	7	746,603	906,787	829,126	666,200
Advance payments	8	222,855	163,836	150,563	112,675
Inventories	9	3,116,271	2,753,210	2,743,635	2,257,065
Total current assets		6,977,408	6,229,230	5,883,840	4,853,883
Long-term investments					
Long-term equity investments	10	1,761,465	1,527,096	2,833,340	2,529,214
Fixed assets					
Fixed assets at cost	11	27,930,565	24,364,455	24,863,495	21,367,093
Less: Accumulated depreciation	11	(12,288,605)	(11,672,092)	(11,163,388)	(10,647,225)
Fixed assets net book value	11	15,641,960	12,692,363	13,700,107	10,719,868
Construction materials	12	31,744	36,106	31,744	36,106
Construction in progress	13	2,467,217	4,276,591	2,323,665	4,238,739
Total fixed assets		18,140,921	17,005,060	16,055,516	14,994,713
Deferred tax assets	14(c)	8,796	8,796	8,796	8,796
Total assets		26,888,590	24,770,182	24,781,492	22,386,606

The notes on pages 40 to 80 form part of this unaudited financial report.

Balance Sheets (unaudited)(continued)

	Note	The Group		The Company	
		At 30 June 2002 RMB'000	At 31 December 2001 RMB'000 (audited)	At 30 June 2002 RMB'000	At 31 December 2001 RMB'000 (audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans	15	3,540,419	3,029,500	3,394,919	2,643,000
Bills payable	16	1,704,253	1,298,941	1,697,541	1,298,785
Trade creditors	16	817,260	760,703	680,305	594,351
Receipts in advance	16	178,172	176,492	99,573	89,309
Wages payable		42,259	38,926	20,638	20,638
Staff welfare payable		82,556	78,479	41,615	41,417
Taxes payable	14(b)	105,310	89,779	82,318	86,319
Other creditors		6,159	7,052	3,210	5,346
Other payables	16	788,991	743,516	583,400	549,513
Accrued expenses	17	34,509	7,108	10,555	2,954
Current portion of long-term liabilities	18	1,078,920	1,076,541	683,261	731,502
Total current liabilities		8,378,808	7,307,037	7,297,335	6,063,134
Long-term liabilities					
Long-term loans	18	4,297,003	3,463,747	3,708,293	2,750,977
Other long-term liabilities	19	63,346	69,105	-	-
Total long-term liabilities		4,360,349	3,532,852	3,708,293	2,750,977
Total liabilities		12,739,157	10,839,889	11,005,628	8,814,111
Minority interests		373,569	357,798	-	-
Shareholders' equity					
Share capital	20	7,200,000	7,200,000	7,200,000	7,200,000
Capital reserves	21	2,856,278	2,856,278	2,856,278	2,856,278
Surplus reserves	22	2,942,936	2,942,936	2,942,936	2,942,936
of which:					
Statutory public welfare fund		749,122	749,122	749,122	749,122
Undistributed profits		776,650	573,281	776,650	573,281
Total shareholders' equity		13,775,864	13,572,495	13,775,864	13,572,495
Total liabilities and shareholders' equity		26,888,590	24,770,182	24,781,492	22,386,606

The notes on pages 40 to 80 form part of this unaudited financial report.