

Interim Report 2002

Income Statements and Profit Appropriation Statements *(unaudited)*

Six-month periods ended 30 June						
		The Group		The Company		
		2002	2001	2002	2001	
Note		RMB'000	RMB'000	RMB'000	RMB'000	
	Income from principal operations	23	9,523,023	9,760,097	8,613,295	9,019,602
	Less: Cost of sales		(8,063,143)	(8,472,347)	(7,388,049)	(7,935,934)
	Business taxes and surcharges	24	(275,118)	(281,610)	(262,893)	(271,533)
	Profit from principal operations		1,184,762	1,006,140	962,353	812,135
	Add: Profit from other operations		58,733	61,823	34,438	53,723
	Less: Selling expenses		(200,368)	(158,335)	(141,836)	(117,879)
	Administrative expenses		(569,836)	(500,645)	(477,011)	(396,163)
	Financial expenses	25	(177,843)	(130,908)	(150,098)	(111,929)
	Income from operation		295,448	278,075	227,846	239,887
	Add: Investment income / (losses)	26	18,454	(10,169)	55,486	19,435
	Non-operating income		5,270	10,111	1,161	746
	Less: Non-operating expenses	27	(51,625)	(98,404)	(49,675)	(98,095)
	Total profit		267,547	179,613	234,818	161,973
	Less: Income tax	14(a)	(46,657)	(26,166)	(31,449)	(21,378)
	Profit after taxation		220,890	153,447	203,369	140,595
	Minority interests		(17,521)	(12,852)	-	-
	Net profit		203,369	140,595	203,369	140,595
	Add: Undistributed profits at the beginning of the period as previously reported		573,281	832,144	573,281	832,144
	Less: Write-off of Housing Revolving Fund		-	(316,147)	-	(316,147)
	Undistributed profits at the beginning of the period (as restated)		573,281	515,997	573,281	515,997
	Distributable profits to shareholders		<u>776,650</u>	<u>656,592</u>	<u>776,650</u>	<u>656,592</u>

The notes on pages 40 to 80 form part of this unaudited financial report.