

Cash Flow Statements (unaudited)

	Note	Six-month period ended 30 June 2002	
		The Group RMB'000	The Company RMB'000
Cash flows from operating activities:			
Cash received from sale of goods and rendering of services		9,252,995	8,256,084
Refund of taxes and levies		1,831,160	1,413,375
Other cash received relating to operating activities		2,324	1,370
Sub-total of cash inflows		11,086,479	9,670,829
<hr/>			
Cash paid for goods and services		(7,251,361)	(6,974,286)
Cash paid to and on behalf of employees		(662,987)	(436,735)
Taxes paid		(2,100,954)	(1,701,432)
Other cash paid relating to operating activities		(12,853)	(9,183)
Sub-total of cash outflows		(10,028,155)	(9,121,636)
Net cash flows from operating activities	(a)	1,058,324	549,193
<hr/>			
Cash flows from investing activities:			
Cash received from disposal of investments		64,010	20,815
Cash received from investment income		30,024	11,368
Cash received from disposal of fixed assets and other long-term assets		9,325	9,062
Other cash received relating to investing activities		11,690	7,702
Sub-total of cash inflows		115,049	48,947
<hr/>			
Cash paid for acquisition of fixed assets and other long-term assets		(1,847,975)	(1,664,956)
Cash paid for purchase of investments		(206,434)	(197,308)
Other cash paid relating to investing activities		(64,338)	(36,338)
Sub-total of cash outflows		(2,118,747)	(1,898,602)
Net cash flows from investing activities		(2,003,698)	(1,849,655)

The notes on pages 40 to 80 form part of this unaudited financial report.

Cash Flow Statements *(unaudited)(continued)*

	Note	Six-month period ended 30 June 2002	
		The Group RMB'000	The Company RMB'000
Cash flows from financing activities:			
Proceeds from borrowings		4,606,740	4,415,740
Sub-total of cash inflows		4,606,740	4,415,740
Repayment of borrowings		(3,266,582)	(2,754,711)
Cash paid for dividends, profit distribution and interest		(260,865)	(231,443)
Sub-total of cash outflows		(3,527,447)	(2,986,154)
Net cash flows from financing activities		1,079,293	1,429,586
Effect of foreign exchange rate changes		3,433	3,433
Net increase in cash and cash equivalents	(b)	137,352	132,557