

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2002

	Note	2002 HK\$	2001 HK\$
TURNOVER	3	13,668,777	16,976,204
COST OF SALES		(289,811)	(402,361)
GROSS PROFIT		13,378,966	16,573,843
OTHER REVENUES	4	1,115,492	2,122,859
GENERAL AND ADMINISTRATION EXPENSES		(5,167,062)	(6,025,931)
OTHER OPERATING EXPENSES		(8,914,782)	(7,220,263)
OPERATING PROFIT	5	412,614	5,450,508
SHARE OF PROFITS/(LOSSES) OF ASSOCIATED COMPANIES	6	10,863,576	(2,194,598)
PROFIT BEFORE TAXATION		11,276,190	3,255,910
TAXATION	9	(2,531,970)	(2,901,114)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS		8,744,220	354,796
DIVIDENDS	10	2,419,200	4,717,440
EARNINGS PER SHARE	11	7.2 cents	0.3 cents