

CONSOLIDATED BALANCE SHEET

As at 31st March 2002

	Note	2002 HK\$	2001 HK\$
NON-CURRENT ASSETS			
Investment properties	12	19,150,000	20,800,000
Associated companies	14	344,639,475	358,944,806
Other investments	15	250,448	250,448
Loans receivable	16	63,628	197,831
		<u>364,103,551</u>	<u>380,193,085</u>
CURRENT ASSETS			
Properties held for sale		7,365,948	7,365,948
Debtors and prepayments	17	3,231,288	3,326,116
Amounts due from related companies	18	637,086	470,243
Current portion of loans receivable	16	143,082	125,796
Taxation recoverable		5,937	85,882
Short-term investments	19	46,990,736	50,662,442
Cash and bank balances		62,228,458	54,492,337
		<u>120,602,535</u>	<u>116,528,764</u>
CURRENT LIABILITIES			
Creditors and accruals	20	1,689,272	6,799,195
Amounts due to related companies	18	1,071,164	780,640
Taxation payable		59,264	454,934
		<u>2,819,700</u>	<u>8,034,769</u>
NET CURRENT ASSETS		<u>117,782,835</u>	<u>108,493,995</u>
EMPLOYMENT OF FUNDS		<u>481,886,386</u>	<u>488,687,080</u>
Financed by:			
SHARE CAPITAL	21	78,624,000	78,624,000
RESERVES	22	403,252,079	410,044,739
SHAREHOLDERS' FUNDS		481,876,079	488,668,739
DEFERRED TAXATION	23	10,307	18,341
FUNDS EMPLOYED		<u>481,886,386</u>	<u>488,687,080</u>

Cheung Kee Wee
Director

Cheung Lin Wee
Director