



CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31 March 2002

	<i>Note</i>	2002 HK\$	2001 <i>HK\$</i>
Deficit on revaluation of associates' investment properties	27	(666,667)	(733,333)
Exchange differences on translation of the financial statements of subsidiaries and jointly controlled entities	27	<u>(33,454)</u>	<u>(25,517)</u>
Net loss not recognised in the income statement		(700,121)	(758,850)
Net loss for the year		<u>(196,007,841)</u>	<u>(108,126,722)</u>
Total recognised losses		(196,707,962)	(108,885,572)
Restatement of negative goodwill/capital reserve arising from the Rescission Order	27	<u>—</u>	<u>20,309,992</u>
		<u>(196,707,962)</u>	<u>(88,575,580)</u>

The accompanying notes form an integral part of these financial statements.