

CONSOLIDATED BALANCE SHEET

As at 31 March 2002



	Note	2002 HK\$	2001 HK\$
Non-current assets			
Fixed assets	14	271,423,643	376,224,922
Jointly controlled entities	17	—	97,650,855
Associates	18	16,434,817	17,012,086
		287,858,460	490,887,863
Current assets			
Loan to a jointly controlled entity	17	7,704,170	22,674,653
Amounts due from related companies	19	15,294,388	—
Accounts receivable, utility deposits and prepayments	20	2,073,785	9,425,726
Inventories, at cost	4(m)	1,190,013	1,095,601
Cash and bank balances	31	1,935,801	1,270,193
		28,198,157	34,466,173
Total assets		316,056,617	525,354,036
Less: Liabilities			
Bank and other borrowings	21	570,393,577	634,019,980
Interest payable on borrowings		104,727,932	63,289,069
Obligations to jointly controlled entities	17(b)	16,740,933	12,676,078
Accounts payable, accrued charges and tenants' deposits	22	30,756,243	26,560,328
Taxation		6,982,064	5,648,366
Unclaimed dividends	23	81,573	621,399
Loans from minority shareholders	24	4,237,716	4,233,639
Total liabilities		733,920,038	747,048,859
Less: Minority interests	24	—	—
		(417,863,421)	(221,694,823)
Capital and reserves			
Share capital	25	134,291,046	134,291,046
Reserves	27	(552,154,467)	(355,985,869)
		(417,863,421)	(221,694,823)

Approved by the Board of Directors on 27 September 2002

HUANG Jian Guan
Director

WANG Hai Min
Director

The accompanying notes form an integral part of these financial statements.