

consolidated cash flow statement

for the year ended June 30, 2002

	NOTE	2002 HK\$'000	2001 HK\$'000
Cash flows from operating activities			
Cash generated from operations	25(a)	1,642,541	1,084,571
Interest paid		(13,206)	(38,035)
Interest element of finance leases		(133)	(255)
Hong Kong profits tax paid		(49,549)	(46,186)
Overseas tax paid		(248,306)	(328,291)
Net cash from operating activities		1,331,347	671,804
Cash flows from investing activities			
Acquisition of US trademarks and remaining interest in a limited partnership		(1,174,001)	-
Acquisition of additional interest in a subsidiary		(15,000)	-
Purchase of fixed assets		(343,974)	(444,626)
Proceeds from disposal of other investments		-	20,440
Proceeds from disposal of fixed assets		5,215	3,876
Purchase of other long-term investment		(320)	-
Loan repayment from an associated company		24,500	-
Interest received		19,072	45,360
Net cash used in investing activities		(1,484,508)	(374,950)
Cash flows from financing activities			
Net proceeds on issue of shares for cash		107,699	68,898
Repayment of obligations under finance leases		(1,016)	(1,494)
Repayment of bank loans		-	(382,053)
Long-term bank loan		780,000	-
Dividends paid		(187,925)	(173,142)
Distribution to a non-affiliated partner of a limited partnership		(72,173)	(71,399)
Net cash generated from/(used in) financing activities		626,585	(559,190)

	NOTE	2002 HK\$'000	2001 HK\$'000
Net increase/(decrease) in cash and cash equivalents			
		473,424	(262,336)
Cash and cash equivalents at beginning of year			
		387,948	707,126
Effect of change in exchange rates			
		72,306	(56,842)
Cash and cash equivalents at end of year			
	25(b)	933,678	387,948