

CONSOLIDATED INCOME STATEMENT

For the year ended 30th June, 2002

	NOTES	2002 HK\$	2001 HK\$ (As restated)
Turnover	5	126,232,767	153,618,642
Direct operating costs		(45,392,314)	(56,303,160)
Marketing costs		(5,270,930)	(5,455,294)
Administrative expenses		(17,094,408)	(20,649,728)
Other operating expenses		(39,459,211)	(27,438,910)
Profit from operations	7	19,015,904	43,771,550
Finance income	8	6,132,770	4,100,724
Finance costs	9	(58,102,786)	(98,898,411)
Net finance costs		(51,970,016)	(94,797,687)
Share of results of associates		91,317,555	113,202,778
Profit before taxation		58,363,443	62,176,641
Taxation	12	(8,520,076)	(10,443,014)
Net profit for the year		49,843,367	51,733,627
Dividends	13	15,863,948	15,584,114
Earnings per share	14	6.28 cents	6.63 cents