

## BALANCE SHEETS

At 30th June, 2002

	NOTES	THE COMPANY		THE GROUP	
		2002 HK\$	2001 HK\$ (As restated)	2002 HK\$	2001 HK\$ (As restated)
<b>NON-CURRENT ASSETS</b>					
Investment properties	15	—	—	14,448,546,536	15,897,178,318
Hotel property	16	—	—	1,154,228,706	1,132,935,401
Property, plant and equipment	17	138,808	348,415	80,399,042	48,260,719
Negative goodwill	18	—	—	(612,494,477)	(449,402,118)
Interests in subsidiaries	19	5,035,862,916	4,931,819,976	—	—
Interests in associates	20	—	1	11,846,286,004	11,302,910,061
Investments in securities	21	—	—	951,755,137	1,104,075,273
Advances to investee companies	22	—	—	78,651,026	81,522,299
Other non-current assets		—	—	615,000	615,000
Long-term loans receivable	23	—	—	692,615,355	76,625,505
		<b>5,036,001,724</b>	<b>4,932,168,392</b>	<b>28,640,602,329</b>	<b>29,194,720,458</b>
<b>CURRENT ASSETS</b>					
Properties under development		—	—	5,880,322,201	3,610,082,598
Stocks of unsold properties	24	—	—	363,056,317	374,471,583
Hotel inventories		—	—	21,946,321	19,830,630
Investments in securities	21	475,297	477,646	1,088,565,285	1,367,435,670
Amounts due from associates		—	—	2,174,700,180	2,681,616,184
Accounts and other receivables	25	374,097	599,908	748,533,613	727,577,062
Deposit paid on purchase of land		—	—	20,000,000	—
Current portion of long-term loans receivable	23	—	—	25,558,437	2,787,496
Tax recoverable		—	—	16,273,646	2,686,699
Restricted bank deposits	42(a)	—	—	525,153,593	379,598,772
Time deposits, bank balances and cash		81,823	327,261	2,208,238,617	278,792,642
		<b>931,217</b>	<b>1,404,815</b>	<b>13,072,348,210</b>	<b>9,444,879,336</b>
<b>CURRENT LIABILITIES</b>					
Accounts and other payables	26	1,073,646	1,100,027	4,803,780,071	769,079,522
Amounts due to associates		—	—	230,728,920	39,980,580
Taxation payable		—	—	50,509,860	36,593,575
Current portion of long-term unsecured bank loans	27	—	—	31,198,800	31,200,000
Current portion of long-term secured bank loans	27	—	—	302,664,400	212,000,000
Current portion of convertible bonds	27	—	—	—	1,117,630,457
Bank loans and overdrafts					
– secured		30,000,000	29,540,732	1,089,520,647	1,054,154,716
– unsecured		—	—	—	18,808,955
Other loans					
– secured		129,678,184	134,804,078	1,252,943,703	1,541,158,742
– unsecured		—	—	203,213,218	102,985,402
		<b>160,751,830</b>	<b>165,444,837</b>	<b>7,964,559,619</b>	<b>4,923,591,949</b>
<b>NET CURRENT (LIABILITIES) ASSETS</b>		<b>(159,820,613)</b>	<b>(164,040,022)</b>	<b>5,107,788,591</b>	<b>4,521,287,387</b>
		<b>4,876,181,111</b>	<b>4,768,128,370</b>	<b>33,748,390,920</b>	<b>33,716,007,845</b>

## BALANCE SHEETS *(Continued)*

At 30th June, 2002

	NOTES	THE COMPANY		THE GROUP	
		2002 HK\$	2001 HK\$ <i>(As restated)</i>	2002 HK\$	2001 HK\$ <i>(As restated)</i>
<b>CAPITAL AND RESERVES</b>					
Share capital	30	273,581,165	273,148,630	273,581,165	273,148,630
Share premium and reserves	31	2,746,012,999	2,661,792,119	8,292,528,913	9,435,161,626
		<b>3,019,594,164</b>	<b>2,934,940,749</b>	<b>8,566,110,078</b>	<b>9,708,310,256</b>
<b>MINORITY INTERESTS</b>					
		—	—	12,437,180,893	13,696,030,876
<b>NON-CURRENT LIABILITIES</b>					
Long-term borrowings					
– due after one year	27	1,173,294,136	1,141,053,536	10,845,607,804	9,546,465,052
Advances from associates	32	—	90,807	1,704,050,548	542,900,757
Advances from investee companies	33	—	—	1,293,767	73,641
Advances from subsidiaries	34	683,292,811	692,043,278	—	—
Advance from a minority shareholder	35	—	—	194,147,830	222,227,263
		<b>1,856,586,947</b>	<b>1,833,187,621</b>	<b>12,745,099,949</b>	<b>10,311,666,713</b>
		<b>4,876,181,111</b>	<b>4,768,128,370</b>	<b>33,748,390,920</b>	<b>33,716,007,845</b>

The financial statements on pages 27 to 100 were approved and authorised for issue by the Board of Directors on 24th September, 2002 and are signed on its behalf by:

**Robert NG Chee Siong**  
*Chairman*

**Raymond TONG Kwok Tung**  
*Director*