

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30th June, 2002

	<i>NOTES</i>	2002 HK\$	2001 HK\$
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	37	2,810,289,190	(873,470,864)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends received from associates		697,991,424	217,285,000
Interest received		125,584,425	287,126,417
Interest paid		(606,120,978)	(943,253,178)
Dividends paid to minority shareholders		(45,802,085)	(126,778,257)
Issue costs of convertible notes paid		(37,565,291)	—
Loan arrangement and commitment fees paid		(16,162,663)	(31,371,772)
Dividends paid		(378,598)	(5,905,600)
NET CASH INFLOW (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		117,546,234	(602,897,390)
TAXATION			
Hong Kong Profits Tax paid		(67,698,260)	(96,055,700)
Taxation in other jurisdictions (paid) refunded		(4,839,250)	68,958
NET CASH OUTFLOW FROM TAXATION		(72,537,510)	(95,986,742)
INVESTING ACTIVITIES			
Advances to associates		(1,790,391,120)	(992,433,301)
(Advance to) repayment of long-term loans receivable		(638,760,791)	75,143,753
Increase in restricted bank deposits		(145,554,821)	(25,336,371)
Acquisition of an unsecured loan from a former fellow subsidiary of a subsidiary		(96,558,776)	—
Acquisition of additional interest in a subsidiary		(76,683,486)	—
Repurchase of its own shares by a listed subsidiary		(57,599,045)	(4,868,553)
Purchase of investment properties		(51,224,049)	(24,414,300)
Purchase of property, plant and equipment		(50,808,296)	(39,438,588)
Purchase of investments in securities		(44,834,948)	(232,218,779)
Acquisition of associates		(34,633,380)	(701,142)
Additions of hotel property		(21,293,305)	—
Deposit paid for purchase of land		(20,000,000)	—
Proceeds from disposal of investment properties		656,127,000	75,392,000
Proceeds from disposal of associates		110,303,146	77,253,982
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	38	43,054,537	—
Repayments from investee companies		2,871,273	10,190,203
Acquisition of a subsidiary (net of cash and cash equivalents acquired)	39	1,658,544	(79,998,653)
Proceeds from disposal of property, plant and equipment		313,974	1,085,105
Acquisition of a shareholder loan from a former shareholder of a subsidiary		—	(19,792,891)
Shares of a listed subsidiary subscribed by minority shareholders		—	666,132,033
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(2,149,257,529)	(514,005,502)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING CARRIED FORWARD		706,040,385	(2,086,360,498)

CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the year ended 30th June, 2002

	NOTE	2002 HK\$	2001 HK\$
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING BROUGHT FORWARD		706,040,385	(2,086,360,498)
FINANCING	41		
New bank loans, other loans and other long-term liabilities		4,222,919,799	2,992,494,155
Issue of convertible notes		1,500,000,000	—
Advances from associates		1,161,149,791	63,881,115
Advance from a minority shareholder		9,621,415	10,546,817
Advances (repayments of advances) from investee companies		1,220,126	(496,393)
Repayments of bank loans, other loans and other long-term liabilities		(4,380,402,310)	(860,087,972)
Redemption of convertible bonds		(1,168,401,969)	(1,686,735,785)
Shares issue expenses		(12,897)	(54,629)
NET CASH INFLOW FROM FINANCING		1,346,093,955	519,547,308
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		2,052,134,340	(1,566,813,190)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		136,617,573	1,700,027,260
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		8,918,057	3,403,503
CASH AND CASH EQUIVALENTS CARRIED FORWARD		2,197,669,970	136,617,573
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Time deposits, bank balances and cash		2,208,238,617	278,792,642
Bank overdrafts		(10,568,647)	(142,175,069)
		2,197,669,970	136,617,573