

BIOGRAPHICAL DETAILS OF DIRECTORS

Mr. Chau Ching Ngai, aged 41, was appointed as chairman of the Company in June 2002, and is responsible for strategic planning and corporate development of the Group. Mr. Chau has since 1997 been principally engaged in property investment in Hong Kong and the People's Republic of China ("PRC"). Mr. Chau has also invested in agriculture and high technology projects in the PRC, as well as engaging in trading of various industrial and consumer products.

Mr. Lee Deng Charng, aged 41, was appointed as an executive director of the Company in July 2002, and is responsible for the strategic development of the Group in capital market. Mr. Lee has over 12 years of experience in the areas of mergers and acquisitions, financial advisory, IPO sponsor and equity markets in the Greater China region. Mr. Lee holds a Master Degree in Business Administration from National Taiwan University.

Ms. Gong Bei Ying, aged 28, was appointed as an executive director of the Company in June 2002, and is responsible for the overall financial planning of the Group. Ms. Gong graduated from East China Normal University (華東師範大學), majoring in international finance. Ms. Gong has over five years' experience in direct investment and investment in listed securities. Ms. Gong is also an executive director of Shanghai Merchants Holdings Limited ("SMH"), a company whose shares are listed on The Stock Exchange of Hong Kong Limited.

Mr. Jiang Dong Liang, aged 45, was appointed as an executive director of the Company in June 2002, and is responsible for investments in high technology business of the Group. Mr. Jiang obtained a Master Degree from East China Normal University (華東師範大學) and University of Rochester. Currently, Mr. Jiang is the Vice-President of the Science & Technology Industry Group of Shanghai University.

Mr. Mao Wei Ping, aged 46, was appointed as an executive director of the Company in June 2002, and is responsible for the Group's overall management and general administrative activities. Mr. Mao has over 10 years of experience in management.

Mr. Shan Zhenglin, aged 55, was appointed as an executive director of the Company in June 2002, and is responsible for strategic planning for property investment. Mr. Shan is an engineer. Mr. Shan is also an executive director of SMH.

Mr. Koo Hoi Yan, Donald, aged 49, was appointed as an executive director of the Company in June 2002. Mr. Koo, Notary Public, MCI Arb, is a partner of Paul, Hastings, Janofsky & Walker LLP. He is the senior partner of Koo and Partners in association with Paul, Hastings, Janofsky & Walker LLP. Mr. Koo graduated from the University of Hong Kong and is admitted as a solicitor of the High Court of the Hong Kong Special Administrative Region ("Hong Kong SAR") and a solicitor of the Supreme Court of England and Wales, and as an advocate in Singapore. Mr. Koo is a China appointed attesting officer.

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Mr. Tan Lim Heng, aged 54, is a non-executive director of the Company. He joined the Company in 1997. He is a director of Guoco Group Limited. He has extensive experience in property investment, financial and investment management services.

Ms. Fan Cho Man, aged 37, was appointed as a non-executive director of the Company in June 2002. Ms. Fan is a partner of Koo and Partners in association with Paul, Hastings, Janofsky & Walker LLP. Ms. Fan graduated with a Bachelor of Laws (Honours) from the London School of Economics and Political Science, University of London, and is admitted as a solicitor of the High Court of Hong Kong SAR and a solicitor of the Supreme Court of England and Wales.

Mr. Liu Lit Man, aged 73, was appointed as an independent non-executive director of the Company in July 2002. Mr. Liu is Executive Chairman of Liu Chong Hing Bank Limited, Chairman of both Liu Chong Hing Investment Limited and Liu Chong Hing Insurance Company Limited. He is a Director of the Hong Kong & China Gas Company Limited, Asia Commercial Bank Limited and COSCO Pacific Limited. Mr. Liu was Director of Tung Wah Group of Hospitals, President of the Hong Kong Chiu Chow Chamber of Commerce (now Permanent Honorary President) and founder and first Chairman of Teochew International Convention (now Permanent Honorary Chairman). He is a Standing Committee Member of the Chinese General Chamber of Commerce, Hong Kong, Manager of Liu Po Shan Memorial College, Director of New Asia College of the Chinese University of Hong Kong, founding member of the Court of the Hong Kong Polytechnic University, and the founder and Supervisor of Chiu Chow Association Secondary School. He is a member of the Election Committee for the purpose of election of the Chief Executive & Legislative Council Members in accordance with the Basic Law of the Hong Kong SAR of the PRC. Mr. Liu was awarded the Gold Bauhinia Star by the Government of the Hong Kong SAR in July 2001.

Mr. Mok Chiu Kuen, aged 50, was appointed as an independent non-executive director of the Company in July 2002. Mr. Mok is a senior partner of Messrs. C.K. Mok & Co., Solicitors. Mr. Mok graduated from Pratt Institute of New York, U.S.A. with a Bachelor of Fine Art and a Master of Science. Mr. Mok also completed the PRC Laws course and received a Bachelor of Laws from China University of Political Science and Law. Mr. Mok is admitted as a Solicitor of High Court of Hong Kong SAR, a solicitor of the Supreme Court of England and Wales, and as a Solicitor and Barrister of A.C.T. Australia and an Advocate in Singapore.