

## FIVE YEAR FINANCIAL SUMMARY

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## RESULTS

	Fifteen months ended 30 June 1998 HK\$'000	Year ended 30 June 1999 HK\$'000	Year ended 30 June 2000 HK\$'000	Year ended 30 June 2001 HK\$'000	Year ended 30 June 2002 HK\$'000
Turnover	140,076	302,371	40,037	36,059	<b>11,954</b>
Profit/(loss) from operations	98,697	(53,311)	42,190	106,672	<b>20,875</b>
Finance expenses	(20,688)	(47,853)	(23,222)	-	-
Provisions for interest in jointly controlled entities	(96,000)	(141,455)	(56,597)	-	-
Provisions for interest in associated companies	(5,000)	-	-	-	-
Provision for diminution in value of properties held for resale	(36,873)	-	-	-	-
Deficit on revaluation of investment properties	(116,600)	(434,474)	(185,152)	(81,447)	-
Loss on disposal of trading securities	-	-	(19,206)	-	-
Loss on disposal of subsidiaries	-	-	(1,064)	-	<b>(40,297)</b>
Impairment losses on investments in securities	-	-	-	-	<b>(26,266)</b>
Loss on disposal of investment properties	-	(2,035)	-	-	-
Share of profits less losses of associated companies	-	(40,828)	1,621	-	-
Share of losses of jointly controlled entities	-	-	(213,696)	-	-
(Loss)/profit before taxation	(176,464)	(719,956)	(455,126)	25,225	<b>(45,688)</b>
Taxation	(4,693)	(3,558)	(2,435)	(2,253)	<b>(564)</b>
(Loss)/profit after taxation	(181,157)	(723,514)	(457,561)	22,972	<b>(46,252)</b>
Minority interests	(1,102)	618	-	-	-
(Loss)/profit attributable to shareholders	(182,259)	(722,896)	(457,561)	22,972	<b>(46,252)</b>
(Loss)/earnings per share	(21.37) cents	(71.36) cents	(38.27) cents	0.75 cent	<b>(1.52) cents</b>

## ASSETS AND LIABILITIES

	30 June 1998 HK\$'000	30 June 1999 HK\$'000	30 June 2000 HK\$'000	30 June 2001 HK\$'000	<b>30 June 2002 HK\$'000</b>
Non-current assets					
Investment properties	719,400	1,370,140	704,000	622,553	-
Non-trading securities	2,000	2,000	2,000	50,278	<b>103,684</b>
Fixed assets	382	779	589	3,664	<b>731</b>
Interest in jointly controlled entities	433,139	364,730	118,960	-	-
Interest in associated companies	175,180	15,657	-	-	-
	1,330,101	1,753,306	825,549	676,495	<b>104,415</b>
Net current assets/(liabilities)	696,522	(345,471)	1,556,512	1,728,541	<b>2,245,369</b>
Total assets less current liabilities	2,026,623	1,407,835	2,382,061	2,405,036	<b>2,349,784</b>
Non-current liabilities					
Long term liabilities	-	(104,726)	-	-	-
Minority interests	(9,618)	(9,000)	(9,000)	(9,000)	-
	2,017,005	1,294,109	2,373,061	2,396,036	<b>2,349,784</b>
Share capital	506,519	506,519	1,525,719	1,525,720	<b>1,525,720</b>
Reserves	1,510,486	787,590	847,342	870,316	<b>824,064</b>
	2,017,005	1,294,109	2,373,061	2,396,036	<b>2,349,784</b>